



better before **BIGGER**



2018 ANNUAL REPORT



Dr John Hammond
Board Chair

BRIEF STRATEGIC OVERVIEW

LOOKING FORWARD

The Asian Aid Organisation has much for which to be thankful during the past year. Despite a drop in contributions, our faithful supporters have enabled us to continue our operations at a time when other INGOs have had to close. Our dedicated CEO and staff have worked very hard within a fast changing industry and our Board of Directors thank you.

Asian Aid empowers disadvantaged children to grow strong for life in families and communities that can support them. We equip children and their communities with the skills and resources they need to break the cycle of poverty.

We empower people in Australia, New Zealand, England and India to give hope to others in need by giving of their financial resources. The team and the board at Asian Aid have been inspired as we listen to your stories. We are glad that we can provide to you, year upon year, the avenue to financially support and bless your chosen child or children.

This past year Asian Aid has achieved a small but positive financial outcome. Donations have been less than projected but careful fiscal decision making has contained costs. As is common across

the international aid sector, Asian Aid has experienced a fall in total sponsor numbers, but we have been encouraged to see hundreds of new sponsors join with us in supporting children via the Child Focused Development program and in supporting projects across India, Nepal and Bangladesh.

We are also excited that Asian Aid has recently received from ACFID, full accreditation of its new code of conduct. As part of our ongoing commitment to continuous improvement, we have also updated and amended our policies, processes and guidelines as a means to achieve greater impact and yield more sustainable outcomes. Our systems and structures have also gone under review as a means to deliver higher standards and to go beyond the minimum standards required by government regulation and basic level of practice.

This accreditation acknowledges that all parts of our organisation, operate in a manner that is transparent, accountable, compliant and effective. This includes having all required policies, processes, guidelines and documentation in place that are associated with international development and humanitarian

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Asian Aid is a member of the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. As a member, we adhere to the ACFID Code of Conduct, conducting our work with transparency, accountability and integrity.

initiatives. It acknowledges that we are being proactive in our standpoints and commitments. It also recognises that our interventions are in line with nine high level Quality Principles and commitments of practice. These include rights, protection and inclusion; participation, empowerment and local ownership; sustainable change; quality and effectiveness; collaboration; communication; governance, resource management; and people and culture. Together these contribute to quality development and humanitarian action

outcomes and increased stakeholder trust.

Our members and supporters will note that Asian Aid has moved from being a rather homespun organisation to being a fully compliant and qualified Faith Based Organisation. Touching so many lives would not happen without the blessing of our God whom we humbly acknowledge today.

J.B. Hammond



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the year gone by **CHILD RIGHTS & MORE**

2017-18 has been a year of learning from the past and pushing forward. The year presented many challenges and prompted us to push ourselves to new limits. We also had to adapt to new challenges by being more innovative and adaptive after having new insights. But one thing did not change: our emphasis on the safety and rights of children.

Our 5-year strategy, beginning from 2017, analyses our programs' effectiveness in a human rights context. The strategy charts the road to development based on improving the well-being of children, especially the most vulnerable. It aims to ensure that our activities and projects protect and safeguard children, especially those who are facing many social issues.

Greater emphasis has been directed to scale up our Child Focused Development (CFD) Program. This is an intentional transition from a traditional, individual needs-based approach to sponsorship, to a more holistic, child rights-based approach in support of broader community development outcomes. This transition is an essential step in ensuring Asian Aid's long-term viability and compliance with industry accepted 'good practice'. This process

has required a shift in operational and managerial aspects, and results in increased innovation, improved efficiency and broader scale in achieving our impact in communities abroad.

Building on local assets in collaboration with communities and partners, this year one of our new strategies saw us working towards the sustained well-being of children at four levels:

CHILDREN

Empowering children with good health, spiritual nurture, and basic literacy, numeracy and essential life skills. These skills enable children to be productive, contributing citizens and agents of change throughout their lives.

HOUSEHOLDS AND FAMILIES

Improving household resilience by increasing livelihood and caregiving capacity. Caregiving includes physical, psychosocial and spiritual care, as well as issues of resource allocation and equity within households. This ensures that increased income and assets lead to improved well-being for both boys and girls.

COMMUNITY

Strengthening the resilience and capacity of communities and partners to respond to present and future challenges to child well-being, including disasters, in ways that are environmentally sustainable.

ENABLING ENVIRONMENT

Working to ensure that systems, structures, policies and practices (at local, national and global levels) support and protect the well-being of children, especially the most vulnerable.

AS A CHILD FOCUSED ORGANISATION ASIAN AID IS COMMITTED TO:

- Safeguarding the rights of all children, regardless of their gender, abilities, interests, background or any other discriminatory factors, as outlined in the UNCRC;
- Upholding the 'Best Interests of the Child' (Article 3) as the paramount concern in all planning and decision-making;
- Improving survival, protection, development outcomes, through enabling greater child participation in planning and decision-making in all programs and activities we fund;
- Developing a child-focused, rights-based Monitoring, Evaluation, Accountability and Learning (MEAL) strategy to ensure improvements in the 4 outcome areas through guided reflection, training and capacity building and shared-

implementing partners and child participants.

A commitment to sustainability is at the heart of all we do, which has so far been our guiding star as we continue to promote prosperity, reduce poverty, enhance stability and strengthen accountability.



CHILD MARRIAGES STOPPED



TEACHERS TRAINED IN CHILD FRIENDLY TEACHING TECHNIQUES WHICH CONTRIBUTED TREMENDOUSLY IN INCREASING CHILDREN'S PARTICIPATION



SCHOOL DROPOUTS HELPED RETURN BACK TO SCHOOL



FAMILIES TRAINED ON CHILD NUTRITION



CHILDREN GAINED ACCESS TO QUALITY EDUCATION AND OUT-OF-SCHOOL ACTIVITIES THAT SUPPORT HOLISTIC DEVELOPMENT

DURING 2017-2018:



WHO WE ARE

In understanding what we as an organisation are trying to achieve, it is always relevant to remind ourselves of our vision and mission:

OUR VISION

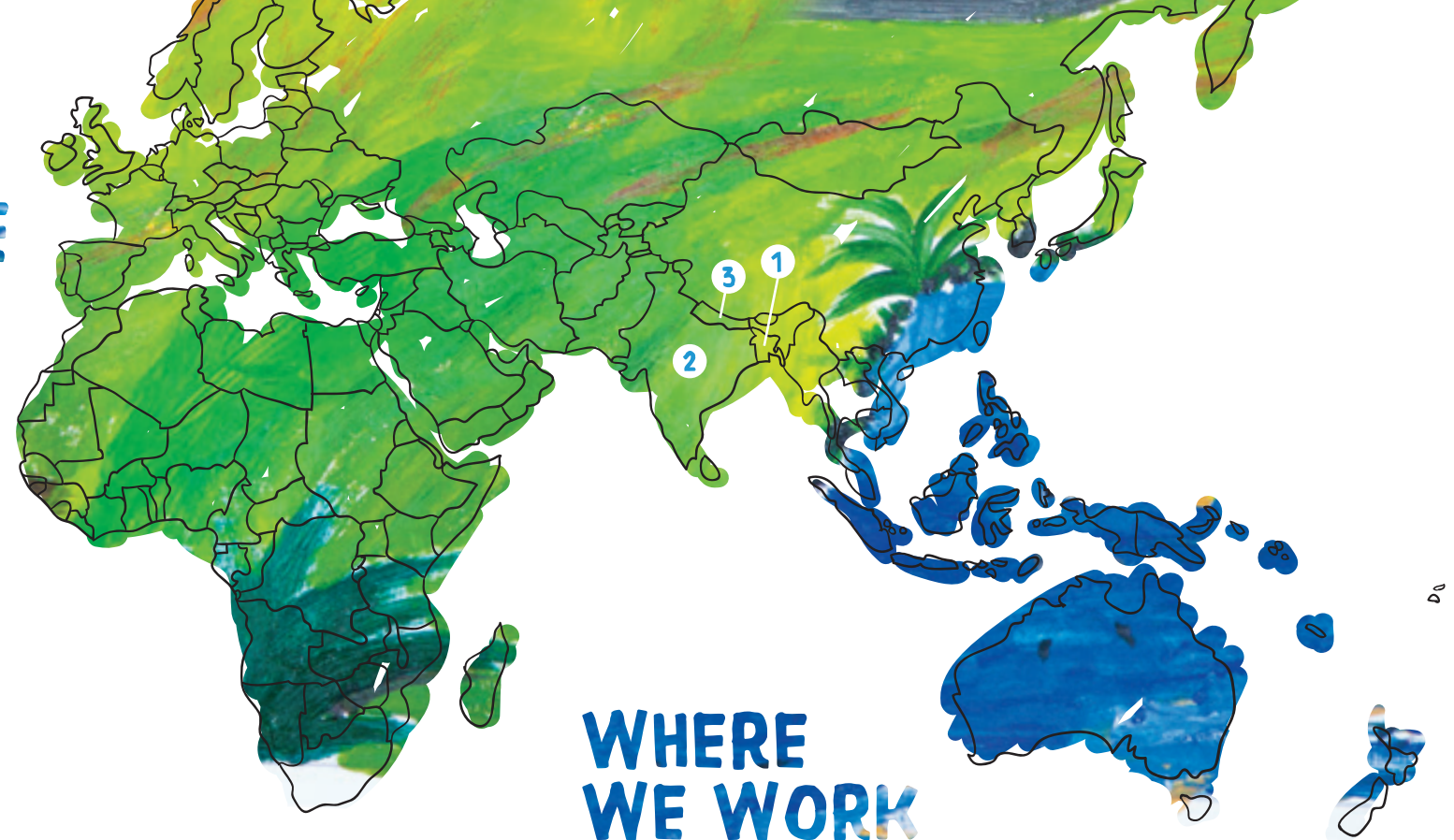
All children, and their communities, are empowered, protected and have full access to their rights.

OUR MISSION

Asian Aid gives hope by fostering permanent positive change in the lives of disadvantaged children and their communities.

Putting our vision and our mission into actions means that we:

- Believe in Jesus: in His love for others, in His compassion for the poor and in His example of giving.
- Believe in people: helping all who need it regardless of their religion, ethnicity, culture or gender; and empowering the poor.
- Believe in the rights of the most vulnerable, such as children and women.
- Believe in good stewardship: being transparent, accountable, honest and cost-effective in all our dealings.
- Believe in accountability and professionalism: being responsible



WHERE WE WORK

1 BANGLADESH

We work in several schools across Bangladesh, and have added three new schools to our CFD program. Parents of the children who study with us are mostly illiterate, low-income earners living below the poverty line, and are dependent solely on farming, fishing or other day labour activities for money.

2 INDIA

Apart from our traditional DCS program supporting the education of thousands of children, the new CFD projects are now run in 4 communities in South India. A range of educational and empowerment programs for

children, youth and women, as well as long-term sustainability within schools are a key focus in India.

3 NEPAL

Again, in addition to our strong sponsorship program which continues to support the educational needs of disadvantaged children, we are working to address child and women's rights issues in several Nepali villages and schools through an advocacy and preventative-based approach.

to God, to the people we help, to our supporters, to the Australian Government and to the Seventh-day Adventist Church.

- Believe in service: opposing poverty and social injustice, condemning all that impoverishes children and denies their potential, and committing to sharing resources with the poor.

DIRECT CHILD SPONSORSHIP (DCS)

PROGRAM HIGHLIGHTS

As followers of Jesus, we share life, hardship, and joys with other individuals and families. We are given opportunities to reach into these lives and be agents of transformation and change. In fact, God makes it very clear that we are not to ignore the cries of the poor, the orphans, and the widows. Asian Aid's child sponsorship program has been a huge way in which we jumped into the hearts and lives of children and families!

Although the Direct Child Sponsorship [DCS] program is moving to align with Asian Aid's commitment to become a more 'child focused' organisation, DCS continues to support over 4560 students. Asian Aid recognised that a phased approach, rather than an immediate stop, would ensure that the majority of students are able to continue their education. This approach combines a strategic decrease in supported institutions and sponsorship categories, with a natural decline in DCS numbers as students graduate.



STUDENTS COMPLETED GRADE 12 AND ARE WAITING FOR ACCEPTANCE INTO THEIR COURSES



STUDENTS COMPLETED GRADE 12 AND LEFT THE PROGRAM



STUDENTS GRADUATED FROM TERTIARY

STUDENTS STARTED TERTIARY

impact story



Pradeep, 17

"In the Heart Failure Summit organised in India, it was announced that there are an estimated 1.3 million to 4.6 million cases of heart failure per annum. In 2011, one heart gave way to add to the statistics in the dusty old town of Ambur in South India. It was my father's.

While the effects of the ailment are felt by the patient before the attack - tightness in the chest, fatigue and breathlessness - after the attack, it is the family, the parent, the spouse and the children who endure the after-effects.

My family and I had a hard time facing the after-effects of dad's death. With my mother left to care for three children,

she had to go out for the first time looking for a job. She found one as the caretaker of a church but even though she toiled from 5am to 7:30pm every day, her meager earnings were not enough for our education.

When I received a notice that I had been accepted for sponsorship and I could enroll in the local Seventh-day Adventist Matriculation School, it felt like an angel had touched me. I feel my dream of being a doctor is now within reaching distance, and hopefully I can contribute to lowering the statistics of heart ailments in my country."



letter before **BIGGER**



Jasmine, 17

impact story

“At 7am in the morning, John gets out of the house to start his day. Which also means he has finished his breakfast, taken a bath and donned his faded khaki uniform. He gets on his rusty old autorickshaw, his lifeline for putting rice on the plate for his three daughters, his wife and his parents.

His house, with two bedrooms and one bed, is a picture of ruins, an ancient structure passed down through generations that can actually no longer withstand tough weather conditions. A mat for his two children lies spread beside the bed while the next room acts as a storage cum sleeping area for John and his wife.

Every day, just like the past 17 years, he drives around town from 7am onwards, looking for passengers going to and from

the markets and stations in his small town. After a full day's work, he returns home at 7pm with around 200 rupees (a little less than 4 AUD) in his pocket, and that is on a good day. And so, educating his children was out of the question.

But a surprise awaited him, and he was overjoyed on learning that his daughter, Jasmine, would get a shot at school and college through the support of a donor.

I am Jasmine, that daughter.

Coming from a community surrounded by shoe company laborers, construction workers and carpenters, it seemed far-fetched that I would ever go to a good school. But now I am waiting for the day I can add the prefix 'Dr.' to my name!”



Liankumthang, 10

impact story

“As a child, I did not know what I was missing by not attending school. You see, our village in remote Bangladesh did not even have a school. We did not have a market. We just had hills and forests and huge trees. Our only source of water is a spring a long way off.

With no other option but wanting me to somehow get an education, my dad brought me to the local Adventist Seminary and School run by BCSS. The teachers here treat us with love and care. When I don't understand a lesson, they take time to explain it to me, sometimes even repeatedly. This helped a lot especially when I had a

difficult time initially since I could not speak Bangla properly.

Even better is the fact that I have many friends. I play soccer with them and read books together. I am looking forward to many happy years of schooling, and then becoming a soldier and working for my country.”

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CHILD FOCUSED DEVELOPMENT (CFD)

PROGRAM HIGHLIGHTS

Child Focused Development is designed as a means to improve outcomes to be more holistic and comprehensive in nature for children and young people. This is accomplished through a rights based focus which helps to ensure that our programs meet children's standards. It also helps to empower children to fulfill their God given potentials. By focusing on a CFD program we ensure that children and young people engage in projects that help shape their lives.

This child sponsorship through community-based care for vulnerable children and families is one strategy that can work to impact many. Every community can be mobilized and trained to take care of its people - if they have the right mindset and a little bit of financial help. The mindset comes as they discover God's purposes for themselves and the world and are equipped to implement them.

The child is at the centre of our approach, and we have included the two areas that have direct involvement in the lives of children – family and community. Depending on the context of the project, the focus 'community' can be the child's school community too.

ONE

NEW CFD PROJECT STARTED IN INDIA

1930

CHILDREN AWARE OF THEIR RIGHTS AND PROTECTED FROM VIOLENCE AND EXPLOITATION



5

CHANGE AGENT/ CHILD ACTIVIST CLUBS LAUNCHED

670

CHANGE AGENTS/CHILD ACTIVISTS ACTIVE



Pabitra, 13, Nepal

impact story

"Most of the people in my community are illiterate and poor. Men usually go to India to earn a living. Menstrual untouchability and uterine prolapse are very common. Girls drop out of school early to help around at home or get married. Many drop out when they begin menstruation.

My sisters and I did not attend school regularly. My parents are farmers and they needed our help, especially when my mother had her period and had to stay in a separate room. She would not be allowed to touch certain foods, go to the kitchen, pray, or sleep with the family for 5-6 days. Moreover she is a uterine prolapse survivor so she cannot do heavy work. So we had to be at home.

Now that I am a change agent, I have more responsibilities. My parents also understand that and allow us to go to school every day. After interactions with our change agent facilitator, my parents understand menstrual taboos, uterine prolapse issues and child rights issues better, and some menstrual restrictions such as not eating food, sleeping in a separate bed, etc. have been lifted to some extent.

My teachers too say that my school performance has improved a lot. I take part in group discussions, activities and campaigns and I believe that one day all the restrictions on menstruation will be removed and girls will be provided with opportunities to study as much as they want."



letter before **BIGGER**



Bhavyashree, 14, India

impact story

"I have been coming to Oasis' afterschool program for the past year after I got to know about the interesting activities they have often. Apart from academic help, we receive value-based education on topics such as how to achieve our goals, how to choose friends wisely, coping with adolescence, and self-esteem. We are also taught about human trafficking, child labour, the importance of education, and children's rights.

Before I joined Oasis my life was completely different. I was shy, would keep to myself, and was weak in studies. But now I am more outgoing, I concentrate better when I study, so much so that I have time to help my parents around the house and also take care of my younger brother.

My parents work in a factory – my father is a welder and my mum is a cleaner there. My parents struggle to pay our fees, because we need to pay rent and repay a loan they took for my sister's wedding. Our neighborhood is also always on edge, with rowdyism, alcoholism and drugs rampant.

Despite such uncertainties, my involvement in community engagement initiatives has given me a purpose. I am determined to follow my passion for dance, as well as study to become a lab technician."



Jeevitha, 27, India

impact story

"I have a lot of dreams and ambitions for my young family. I dream that children have access to education and go on to pursue and achieve success. I have a dream that my daughter will not be forced into an early marriage like I was. I have a dream where my daughter gets to pursue her studies and graduate in a field she enjoys and finds happiness in.

I am a daily wage labourer in South India, just like my parents. Although I learnt basic stitching a few years ago, I did not have enough financial resources to open my own tailoring unit. In recent years, back injuries have limited my work further, since picking cotton and chilli is

a strenuous job requiring long hours in the sun.

The new 'Empowerment through Tailoring' program in my village is just the shot in the arm I needed.

I quickly enrolled in the program, knowing that this was the stepping stone to achieving my long-held dream and giving my children the future I did not have."

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THINGS WE ARE DOING

DIFFERENTLY

July 2017 saw the beginning of our new 5-year strategy. This strategy is designed to help us to be more accountable and to provide more quality in our work with the children.

Under this strategy are five strategic goals that allow us to analyse the program's effectiveness in a human rights context. We set baselines and benchmarks, which create transparency and accountability. To determine the effectiveness of Asian Aid's work, we have also developed essential inputs, outputs, goals, and outcomes to ensure that our investment in children is high quality.

In the first year, we have already:

- Set up monitoring framework and criteria according to rights-based assessments.
- Put a partner performance assessment system in place, with 50% of our partners process compliant.
- Completed a Business Process Improvement exercise, and used the recommendations to align processes closer to strategic goals and objectives.
- Established baseline on supporter satisfaction.

Some of the outcomes we are working towards are:

- Using an M&E (Monitoring and Evaluation) framework to measure quality compliance – and aiming for 40% of our partners providing 70% accuracy in their reports.
- Putting processes in place by the second year to measure, track, alert and manage strategic and management deliverables.
- Having a functioning Customer Relationship Management (CRM) system.
- Cementing internal operations with well-defined business rules and back end processes.
- Preparing a human resource management framework and appraisal system.
- Prioritising community education, awareness and fundraising to help shift mindsets from pure welfare to holistic, children's rights-focused development.
- Setting up a process to access program-driven allocations.

By 2022 - the conclusion of this strategic period - we will have implemented our new transitional sponsorship model for six years, and we are confident that the knowledge and experience gained over this time will provide a great foundation for refinement and stronger growth.

FOR THE YEAR ENDED 31 MARCH 2018.

DIRECTORS' REPORT

The name of each person who has been a Responsible Person/ Director during the year and to the date of this report are:

JOHN HAMMOND CHAIRMAN

Dip Teaching, BA (Hons), PhD

John has worked for many years as a teacher, a principal and an administrator in the Adventist education system. John and his wife Sue have been supporters of Asian Aid for many years.

Date Appointed: 27 October 2011

STEPHEN WONG DEPUTY CHAIRMAN

B.Sc.(Computer Science)

Stephen carries expertise in a variety of industries including computing science, marketing and property with 25 years of key industry expertise and experience in organisational business management/optimisation which brings a variety of skills and benefits to Asian Aid. Stephen is currently managing his own successful business.

Date Appointed: 18 August 2013

STEPHEN BAXTER

CB.Ec., LL.M.

Stephen is a commercial lawyer who resides in Sydney. He regularly contributes his legal expertise on a voluntary basis, has worked on the Seventh-day Adventist Church's Ethical

Standards Committee and assisted with the incorporation of Greater Sydney Conferences.

Date Appointed: 18 July 2004

KAYE ZYDERVELD

B.Com

Kaye has been a supporter of Asian Aid for over forty years. Kaye has a Bachelor of Commerce with an accounting major. She is currently the Business Manager of Prescott Schools in South Australia. She has worked in the financial analysis and reporting field in the for-profit and non-profit sectors, including TAFESA, as a Senior Business Analyst. Prior to her appointment as CFO in SA, she has been a lay member of church and school boards for SA Conference, Australian Union Conference and South Pacific Division.

Date Appointed: 21 August 2011

ALAN BATES

Dip.Volunteer Mgmt.

Alan brings 21 years of management experience within this volunteer based industry. He served on the board of the NSW peak volunteering body - The Centre for Volunteering - for over 10 years. Both Alan and his wife Christine have been supporters of Asian Aid for more than 40 years.

Date Appointed: 19 August 2013

DAVID HEISE

B.Sc, Masters in Engineering Science and Computing, PhD in Leadership

David has held a variety of positions in IT in software development and management at Sanitarium, Hewlett-Packard, Avondale College of Higher Education and Andrews University. He is currently employed full-time as the IT Internal Solutions Manager at Sanitarium. He is a passionate supporter of Asian Aid's child sponsorship programs and various special projects.

Date Appointed: 28 August 2016

PETER TRUSCOTT

B.A. B.Ed. Master of Development Studies

Peter worked for two decades as a teacher, principal and educational administrator in the Adventist education system, before moving to the International Development sector in various field and management roles. He has served on Australian Council for Overseas Aid and ACFID committees, while providing consultancy services to Australian NGOs and the Government. This is his third time as a director of Asian Aid.

Date Appointed: 7 March 2017

SARA BOLST

B.A. (Distinction), M. Creative Writing.

Sara holds a Bachelor's degree in communications and international development (Avondale College of Higher Education) and recently completed a Master's degree in creative writing strategies (University of Sydney). Her work in public relations has given her experience in fundraising and donor relations, reporting on news and research, and producing strategic marketing campaigns. She has undertaken internships with the Adventist Development and Relief Agency (ADRA) both in Africa and Australia, and is currently employed as Senior Communications Coordinator at Opportunity International Australia.

Date Appointed: 27 August 2017

KEN LONG

B.Com, LL.B, M. Bus. Adm., D. Bus. Adm.

Ken Long works as a consultant to help businesses improve their effectiveness and productivity. By reviewing their current strategy and identifying barriers to achieving their objectives, significant improvement in revenue and profitability is achieved. He has degrees in law, accounting, a Master of Business Administration (marketing) and a Doctorate of Business Administration (innovation).

Date Appointed: 27 August 2017

ANNE NORMAN

MA (Psych), M Ed, Grad Dip Mgmt., Grad Dip Investigation Mgmt., Grad Dip Theology, GAICD, M Int Dev

Anne is a registered psychologist and has worked for both government and non-government organisations over the past 40 years. She has been a member of a number of NFP boards over the past 24 years.

Date Appointed: 29 June 2003

Date Retired: 27 August 2017

LARA KURZAWA

BA (Govt. and International Relations), MA (Development Studies)

Lara has been on the board of Asian Aid for three years. She

has worked as an Event Manager and Program Manager for Inlab International Pty Ltd. as well as a Research Intern for Edmund Rice Centre for Justice and Community Education. She brings a high level of administrative skills and experience in international projects coordination coupled with an understanding of the challenges facing development work.

Date Appointed: 29 July 2014

Date Retired: 27 August 2017

KERRY PATRICK

Secretary

Kerryn has been an employee of Asian Aid Organisation since 1988. Her current role is Supporter Relations Coordinator. She has a Cert. IV in Business Management.

Date Appointed: 7 September 1996

MEETINGS OF RESPONSIBLE PERSONS

During the year, six meetings of Responsible Persons (including Committees of Responsible Persons) were held. Attendance by each Responsible Person during the year was as follows:

Name	Eligible to Attend Unable to Attend Marked O
John Hammond	●●●●●●
Stephen Wong	●●●●●●
Stephen Baxter	○●●●●●
Kaye Zyderveld	●●●●●●
Alan Bates	●●●●●●
David Heise	○●●●●●
Peter Truscott	●●●●●●
Sara Bolst	●●●●
Ken Long	●●●●
Anne Norman	○●●●
Lara Kurzawa	●●●●

FINANCIAL OVERVIEW

Balance Sheet—ACFID Format For the year ended 31 March 2018

ASSETS

CURRENT ASSETS	2018 \$	2017 \$
Cash and Cash Equivalents	1,459,907	1,660,734
Trade and Other Receivables	8,360	6,364
Other Financial Assets	646,420	16,833
TOTAL CURRENT ASSETS	2,114,687	1,683,931
NON-CURRENT ASSETS	\$	\$
Other Financial Assets	-	-
Property, Plant and Equipment	342,968	363,340
Intangible Assets	97,010	143,401
TOTAL NON-CURRENT ASSETS	439,978	506,741
TOTAL ASSETS	2,554,665	2,190,672

LIABILITIES

CURRENT LIABILITIES	\$	\$
Trade and Other Payables	50,710	65,208
Borrowings	4,680	5,070
Provisions	68,023	79,127
TOTAL CURRENT LIABILITIES	123,413	149,405
NON-CURRENT LIABILITIES	\$	\$
Provisions	10,428	24,864
TOTAL NON-CURRENT LIABILITIES	10,428	24,864
TOTAL LIABILITIES	133,841	174,270
NET ASSETS	2,420,824	2,016,403

Statement of Changes in Equity For the year ended 31 March 2018

EQUITY

	2018 \$	2017 \$
General Reserves	3,100,00	3,100,00
Retained Earnings	(\$679,176)	(\$1,083,597)
TOTAL EQUITY	2,420,824	2,016,403

REVENUE

DONATIONS AND GIFTS	\$	\$
Monetary	4,037,472	5,412,021
Other Income		91
Investment Income	19,755	45,394
TOTAL REVENUE	4,057,227	5,457,506

EXPENDITURE

INTERNATIONAL AID AND DEVELOPMENT PROGRAMS EXPENDITURE

INTERNATIONAL PROGRAMS	\$	\$
Funds to International Programs	2,517,726	5,328,175
Program Support Costs	487,876	597,239
COMMUNITY EDUCATION	37,348	62,963
FUNDRAISING COSTS		
Public	183,020	424,953
Government, multilateral and private		-
ACCOUNTABILITY/ADMINISTRATION	426,836	473,781
NON-MONETARY EXPENDITURE		-
TOTAL EXPENDITURE	3,652,806	6,887,111
SURPLUS/(DEFICIT)	404,421	(1,429,605)
TOTAL COMPREHENSIVE INCOME	404,421	(1,429,605)

Statement of Changes in Equity For the year ended 31 March 2018

2018

	Retained Earnings (a) \$	Reserves (b) \$	Total \$
BALANCE AT 2017	(1,083,597)	3,100,000	2,016,403
Adjustments of changes in equity due to, eg. adoptions of new accounting standards			0
Items of other comprehensive income			0
Excess of Revenue Over Expenses	404,421		404,421
Other amounts transferred (to) or from reserves			0
BALANCE AT 31 MARCH 2018	(679,176)	3,100,000	2,402,824



INDEPENDENT AUDITOR'S REPORT



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Independent Auditor's Report To the Members of Asian Aid Organisation Limited

Opinion

We have audited the financial report of Asian Aid Organisation Limited (the "Company"), which comprises the statement of financial position as at 31 March 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Responsible Persons' declaration.

In our opinion, the financial report of Asian Aid Organisation Limited has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- a giving a true and fair view of the Registered Entity's financial position as at 31 March 2018 and of its financial performance for the year then ended;
- b complying with Australian Accounting Standards – Reduced Disclosure Requirements, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013; and
- c complying with the ACFID Code of Conduct Summary Financial Report.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Information other than the Financial Report and Auditor's Report

The Directors are responsible for the other information. The other information comprises the information included in the Responsible Persons' report for the year ended 31 March 2018 does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.asasb.gov.au/auditors_files/ar3.pdf. This description forms part of our auditor's report.

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

A G Rigele
Partner – Audit & Assurance

Auditor's Independence Declaration To the directors of Asian Aid Organisation Limited

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Asian Aid Organisation for the year ended 31 March 2018, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

Grant Thornton

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



A G Rigele
Partner - Audit & Assurance

Sydney, 31 July 2018

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thank you

To our supporters and well-wishers, we just want to say 'Thank You'.

Thank you for the times you've told your family and friends about Asian Aid, for the advice and ideas you gave us, for every donation you have made and even the time you shared about issues like child abuse or education. Thank you for the campaigns you have got behind, the time you spent, and most importantly for the now 8972 lives impacted because you decided to join us to make the world a little fairer. Your dedication got us here, and our promise to you is to keep sharing hope with those who need it, and make sure the change we will make tomorrow far outshines the change we've made together today.

The Asian Aid Team

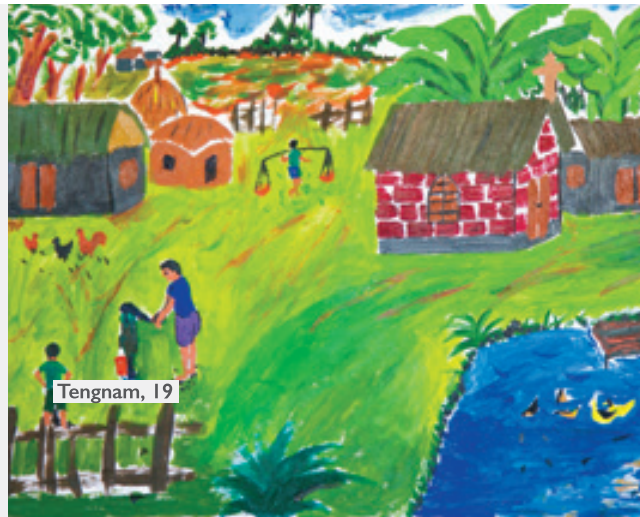
Corporate Information

To request a copy of the full audited financial report for the year ending 31 March 2018, please write to the Company Secretary: PO Box 333, Wauchope, NSW 2446, Australia, or email contact@asianaid.org.au.

Asian Aid Organisation values supporter feedback, and has a formal process for addressing feedback and complaints. The 'Contact Us' page on www.asianaid.org.au website provides an easy way for the public and friends of Asian Aid to provide comments and/or suggestions, or to lodge a complaint. Supporters can also provide feedback over the phone - call (+61) 02 6586 4250 - or by writing to us - PO Box 333, Wauchope, NSW 2446, Australia. In each case, feedback is directed to the relevant staff or concerned department for resolution. To lodge a complaint against Asian Aid Organisation, or to request a copy of Asian Aid's Complaint Policy, contact Kerryn Patrick (Supporter Relations Coordinator) at kerryn.patrick@asianaid.org.au, or on (+61) 02 6586 4250.

My Art, My Change

Paintings represented in this report are the work of the children in our DCS and CFD programs, depicting the changes they want to bring about in their community or school.



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Every effort has been made to verify the accuracy of the content in the reports.
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